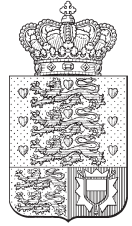




Danmarks  
Nationalbank

External Payments  
Purpose Codes

External Payments – Purpose Code  
Codes – External Payments – Purpo  
Purpose Codes – External Payment  
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Danmarks  
Nationalbank

External Payments

Purpose Codes

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## Introduction

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Payments between residents and non-residents form the basis for the compilation of Denmark's balance of payments. The Danish Foreign-Exchange Act imposes an obligation on residents to report their payments to and from abroad.

Danmarks Nationalbank has imposed an obligation on the banks to collect and submit data to Danmarks Nationalbank. The data is treated as confidential and used solely for statistical purposes.

To ensure accurate compilation of the balance of payments it is essential that the banks' customers provide adequate information on the purpose of a payment.

The payment purpose can be stated in one of the following ways:

- As a *4-digit code*, cf. pp.6-27.
- As a *1-digit code with supplementary text* giving further details, cf. pp. 30-31.

A number of specific transactions are subject to special rules and codes. This applies to e.g. transfers to/from residents' accounts abroad and to settlement of liabilities and outstandings by means of set-off or netting. The *special codes* are described on pp. 28-29.

Reporting of payments to and from abroad in connection with securities transactions is normally undertaken by the banks without involving the customer. In special cases when securities payments are not reported by the banks, the bank will request the customer to provide the necessary information, including the payment purpose code.

Any queries should be submitted to the banks or to Danmarks Nationalbank, Statistics, Havnegade 5, DK-1093 Copenhagen K. Tel.: +45 33 63 63 63, fax + 45 33 63 71 23.

A *subject index* can be found at the end of the publication, cf. p. 32 ff.

## 4-Digit Codes

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The 4-digit code states the full payment purpose.

### 1 GOODS CROSSING DANISH BORDERS

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This category comprises payments for goods imported to/exported from Denmark. For this payment category the time (month and year) of import/export of the goods must also be stated.

#### **1100 Ships and floating drilling platforms**

Payments for purchase/sale of ships and floating drilling platforms which have been or will be entered to/deleted from a Danish shipping register. Purchase/sale of ship parts should be entered under *Other goods – 1800*.

#### **1200 Aircraft and aircraft parts**

Payments for purchase/sale of aircraft which has been or will be entered to/deleted from a Danish aircraft register. This category also comprises purchase and sale of aircraft parts.

#### **1300 Returned goods**

Payments for returned goods.

#### **1800 Other goods**

Payments for import/export of goods other than those comprised by 1100, 1200 and 1300.

## 2 GOODS NOT CROSSING DANISH BORDERS

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This category comprises trade in goods that do not cross the Danish borders, i.e. goods remaining in Denmark/abroad after sale or purchase, including goods in transit through Denmark. However, the category does not include goods used for construction and civil engineering works abroad and in Denmark, respectively. Such goods are stated under *Construction and civil engineering works abroad – 3310* and *Construction and civil engineering works in Denmark – 3320*, respectively, p. 11.

### **2100 Transit trade – purchase and resale**

Payments concerning purchase and subsequent resale of goods. Merchanting commission, etc., is stated under *Merchanting and other trade-related services – 3535*, p. 13.

### **2200 Purchase and sale of leasing assets**

Payments concerning purchase and sale of financial leasing assets, including ships, aircraft and containers, but excluding real property which is stated as *Direct investments*, pp. 19-21.

### **2300 Purchase and sale of ships, floating drilling platforms and aircraft**

Payments for purchase and sale of ships, floating drilling platforms and aircraft not subject to a financial leasing scheme, cf. 2200, where such ships, floating drilling platforms and aircraft have been and will remain registered abroad and in Denmark, respectively.

### **2400 Catering etc.**

Payments for catering, etc., for ships and aircraft, as well as bunkering of ships and aircraft abroad or in Denmark. This item also comprises purchase of fuel, etc., for lorries.

### **2800 Purchase and sale of other goods**

Payments for purchase and sale of goods other than those comprised by 2100, 2200, 2300 and 2400.

### 3 SERVICES

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This category comprises payments for all types of services.

#### **TRAVEL AND TRANSPORT (31--)**

Payments related to travel. Payments for transport of passengers and goods, as well as auxiliary transport services.

#### **3110 *Travel***

The purchase by tourists, business travellers and other visitors of accommodation (hotel, holiday accommodation, accommodation for training courses and convalescence stays), food and drink and transport within the borders of the destination country. This item also comprises purchases of goods by travellers during their stay in Denmark or abroad, as well as credit-card settlements. Purchase/sale of cruises, as well as booking payments for the above services undertaken by travel agents are also included. Excluding cross-border passenger transport.

#### ***Sea transport (312-)***

#### **3121 *Passengers by ship***

Transport of passengers between Denmark and abroad. Including passengers' on-board purchases in foreign currency as well as the hire of ships with crew for passenger transport. Purchase/sale of cruises is allocated to *Travel – 3110*.

#### **3122 *Freight by ship***

Payments for sea transport of freight. The item also comprises hire of ships with crew for freight transport.

#### **3123 *Auxiliary sea transport services***

Including e.g. payments for maintenance/cleaning of ships, piloting, towing, salvaging and other (administrative) services in ports, as well as port dues.

#### ***Air transport (313-)***

#### **3131 *Passengers by aircraft***

Transport of passengers between Denmark and abroad. Also includes payment for passengers' on-board purchases in foreign currency, as well as hire of aircraft with crew for passenger transport.

### 3 SERVICES

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#### 3132 Freight by aircraft

Payments for air transport of freight. The item also comprises hire of aircraft with crew for freight transport.

#### 3133 Auxiliary air transport services

Including payments for maintenance/cleaning of aircraft and other (administrative) services at airports (handling), as well as overflying/landing charges and airport taxes.

#### *Road transport (314-)*

#### 3141 Passengers by bus

Transport of passengers by bus. *Excluding* transport of foreign nationals within Danish territory and transport of Danish nationals abroad, since this is allocated to *Travel – 3110*.

#### 3142 Freight by lorry

Payments for transport of freight by lorry.

#### 3143 Auxiliary road transport services

Including payments for service overhauls of buses/lorries and road tolls and taxes.

#### 3150 Rail transport

Payments for transport of passengers and freight, as well as auxiliary rail transport services.

#### *Pipeline and cable transport (316-)*

#### 3161 Pipeline transport of oil and gas

Payments for transport of oil and gas through pipelines and for transport capacity, as well as purchase/sale of transport rights.

#### 3162 Transport of electricity

Payments for transport of electricity and for transport capacity, as well as purchase/sale of transport rights.

### 3 SERVICES

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#### 3180 *Other transport*

All other types of transport than the above categories. *Excluding* communication services which are classified as *Postal and courier services – 3531*, p. 12, or telecommunication services such as telephony, which are allocated to *Telecommunication services – 3532*, p. 12.

#### **INSURANCE SERVICES (32--)**

Insurance services comprise premium payments to insurance companies and the disbursement by insurance companies of compensation concerning all types of insurance claims. Receipts and disbursements concerning direct life insurance and pension schemes are allocated to *Life and pensions (95--)*, p. 26.

#### *Premium payments (321-)*

#### 3211 **Freight insurance**

Premium payments for freight insurance.

#### 3212 **Direct general insurance other than freight insurance**

Premium payments for all types of direct general insurance other than freight insurance.

#### 3213 **Reinsurance**

Premium payments in connection with reinsurance of risks associated with general and life insurance.

#### *Claims (322-)*

#### 3221 **Freight insurance**

Claims related to freight insurance.

#### 3222 **Direct general insurance other than freight insurance**

Claims related to direct general insurance other than freight insurance.

#### 3223 **Reinsurance**

Claims in connection with reinsurance of risks associated with general and life insurance.

### 3 SERVICES

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#### **CONSTRUCTION AND CIVIL ENGINEERING WORKS (33--)**

##### **3310 Construction and civil engineering works abroad**

Including payments in connection with construction and civil engineering works abroad with a Danish business enterprise as the (main) contractor. Payments from abroad comprise the total contract sum. Payments to abroad comprise purchase of *goods* and services abroad, including payments to foreign subcontractors.

##### **3320 Construction and civil engineering works in Denmark**

Including payments in connection with construction and civil engineering works in Denmark with a foreign business enterprise as the (main) contractor. Payments to abroad comprise the total contract sum. Payments from abroad comprise the foreign business enterprise's purchase of *goods* and services in Denmark, including payments to Danish subcontractors.

#### **LEASING SERVICES (34--)**

##### **3410 Financial leasing**

Leasing services related to financial leasing schemes. Financial leasing comprises leasing contracts that transfer all material risks and rights associated with the leased asset to the lessee. Long-term leasing of ships, aircraft, etc., without crew is normally classified as financial leasing.

##### **3420 Operational leasing (hire)**

Leasing services related to operational leasing schemes. Operational leasing comprises commercial leasing schemes other than financial leasing, cf. above. Including payments for hire of e.g. halls and stands. Payments for hire of ships, aircraft, etc., *with* crew are allocated to the relevant transport category, cf. pp. 8-9.

### 3 SERVICES

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#### MISCELLANEOUS SERVICES (35--)

##### 3511 Repair of goods

Payments for repair of goods. Including conversion of ships, aircraft and other capital goods.

##### 3512 Processing of goods

Including payments for processing by others of raw materials and intermediate goods.

##### 3513 Wages and salaries

Wages and salaries to private individuals working beyond national borders such as border-crossing employees and seasonal workers. Excluding payments to employees on secondment.

##### 3520 Use of rights (*patent fees, etc.*)

Including *current* payments concerning the use of rights, e.g. patent fees, licence fees, royalties, copyrights, fees for the use of brands and copyright, as well as franchising fees. *Excluding* purchase/sale of rights allocated to *Purchase and sale of rights (patents, etc.)* – 9600, p. 27.

Payments for the use as well as the purchase/sale of rights within the following specific areas are not allocated to here or to 9600, but to the relevant areas:

- rights pertaining to transport of oil and gas (3161) or electricity (3162)
- rights pertaining to telecommunication services (3532), computer and information services (3533) and audiovisual services (3536).

##### 3531 Postal and courier services

Payments for distribution of mail and parcels, as well as reimbursement of postage, envelopes, etc., in case of re-mailing.

##### 3532 Telecommunication services

Payments for *transmission* and transmission rights concerning sound, images and any other information via telephone, telex, cable, satellite, etc.

### 3 SERVICES

---

#### **3533 Computer and information services**

Payments for customised software programs, programming and data processing. The item also includes other computer-related services such as software installation and maintenance and repair of hardware. It furthermore includes payments for news, articles and photographs to and from news agencies. Purchase and sale of mass-produced software is allocated to *Other goods – 1800*, p. 6.

#### **3534 Financial services**

All types of fees, brokerage and commission paid to financial institutions.

#### **3535 Merchanting and other trade-related services**

Commission related to merchanting (trading on commission) and payments for other trade-related services.

#### **3536 Audiovisual services – including entertainment**

Payments for services related to production of images and sound, including salaries paid to actors, producers, etc., equipment hire, and payments for distribution and transmission rights for film, video, music and radio and television programmes.

#### ***Professional consulting (354-)***

Payments for engineering consulting, research and development, and payments for exploration of raw materials, environmental surveys, pollution control and advertising campaigns, and payments for services rendered by other professions.

#### **3541 Engineering consulting and research and development**

Including payments for consulting, etc., by architects, engineers and other technical professions, as well as pharmacists. Also included are payments for research and development (R&D), including capital transfers (current expenses) to R&D enterprises.

#### **3548 Other professional consulting**

Payments for other commercial consulting than the services stated in 3541, e.g. consulting/work undertaken by geologists, biologists, PR professionals, lawyers, accountants and business consultants.

### **3 SERVICES**

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#### **3550 *Cultural services***

Including payments for services of a cultural or personal nature, e.g. in connection with art and museum exhibitions, sporting events, etc., and transfer payments for an athlete's change of clubs.

#### **3560 *Diplomatic transfers***

Transfers to own embassies and consulates, the staff thereof and their dependants. Transfers to missions of international organisations in Denmark.

## 4 INTEREST AND DIVIDENDS

---

Including interest and dividends and capital transfers (current expenses). However, interest and dividend payments related to securities transactions are normally reported by the banks without involving the customer, cf. Securities income (42--). Payments concerning financial derivatives, including interest-rate swaps and FRAs, are allocated to *Other financial payments*, p. 25.

### **DIRECT INVESTMENT INCOME (41--)**

Income from investments giving the investor a controlling interest. A controlling interest is defined as ownership of at least 10 per cent of the capital or voting rights of a business enterprise.

#### **4110 Dividends**

Including dividends related to direct investments, as well as reimbursement of withholding tax.

#### **4120 Capital transfers (current expenses)**

Transfer of non-repayable funds, typically to cover the deficits of subsidiaries and branches. *Excluding* payments to cover *Office expenses related to representations – 5210* or to subsidiaries/branches acting as representations, p. 18, or capital transfers (current expenses) to R&D enterprises that are allocated to *Engineering consulting and research and development – 3541*, p. 13.

#### **4130 Interest on intra-Group loans**

### **SECURITIES INCOME (42--)**

Including interest and dividends related to securities portfolios and issued securities, e.g. interest paid on bond loans. Such payments are normally reported by the banks without involving the customer. In other cases (outright transfers) the following codes must be applied.

Bonds are securities with an original maturity of more than 1 year. Money-market instruments are securities with an original maturity of 1 year or less.

Danish securities are securities issued by residents. Foreign securities are securities issued by non-residents.

## **4 INTEREST AND DIVIDENDS**

---

### **4210 Share dividends**

Including dividends related to portfolio investments, as well as reimbursement of withholding tax.

### ***Coupon interest (422-)***

Including all interest payments related to bonds and money-market instruments, as well as reimbursement of coupon tax.

### **4221 Coupon interest on Danish bonds**

### **4222 Coupon interest on foreign bonds**

### **4223 Coupon interest on Danish money-market instruments**

### **4224 Coupon interest on foreign money-market instruments**

### ***Interest accruals (423-)***

Including payments of trading interest/accrued interest in connection with purchase and sale of bonds and money-market instruments.

### **4231 Interest accruals on Danish bonds**

### **4232 Interest accruals on foreign bonds**

### **4233 Interest accruals on Danish money-market instruments**

### **4234 Interest accruals on foreign money-market instruments**

### **INTEREST RELATED TO OTHER ACCOUNTS (43--)**

Interest on deposits and loans that are not based on securities. Repos and reverse repos are regarded as deposits and loans, respectively.

### **4310 Income from interest**

Income from interest on loans and deposits abroad.

### **4320 Expenditure on interest**

Expenditure on interest on loans and deposits from abroad.

## 5 OTHER CURRENT PAYMENTS

---

This category comprises all current payments not included in main categories 1-4.

### UNILATERAL PAYMENTS (51--)

Including all unilateral payments, i.e. payments without consideration, e.g. inheritance and gifts.

#### 5110 Payments to/from the EU

Denmark's contribution to EU financing and disbursements from various EU funds.

#### 5120 International relief work

Gifts and other contributions to international relief work in the Third World. Also includes membership fees and contributions to international organisations, e.g. the UN, and emergency aid.

#### 5130 VAT payments/reimbursements

#### 5140 Tax payments/reimbursements

Including tax payments/reimbursements other than VAT payments/reimbursements, cf. 5130. *Excluding* reimbursement of withholding tax or coupon tax, which are allocated to *Interest and dividends*, pp. 15-16, *excluding* inheritance tax or tax on gifts allocated to *Inheritance – 5150* or *Other unilateral payments – 5180*, p. 17.

#### 5150 Inheritance

Including inheritance and advancements, as well as gifts exceeding DKK 5 million not related to international relief work. Taxes on such disbursements are also included.

#### 5180 Other unilateral payments

Gifts not exceeding DKK 5 million, grants and scholarships, lottery prizes, division of property on divorce, and payments related to a court order or settlement. Also includes membership fees and contributions to organisations/associations where these do not concern international relief work, as well as payments related to fishing rights, and the taxes/indirect taxes on all such payments.

**5 OTHER CURRENT PAYMENTS**

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**MISCELLANEOUS OTHER CURRENT PAYMENTS (52--)**

**5210 Office expenses related to representations**

Including transfer of funds to cover current expenses related to representations and subsidiaries/branches acting as representations.

**5280 Other**

## 6 DIRECT INVESTMENTS

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Direct investments comprise equity capital, intra-Group loans and purchase/sale of real property for non-commercial use.

### **EQUITY CAPITAL (61--)**

Equity capital payments concern the purchase and sale of ownership interests of *at least 10 per cent* of the capital or voting rights of a business enterprise, and the establishment/divestment of branches, including real property for commercial use and augmentation/reduction of existing direct investment. Equity capital payments also include *disinvestments*, i.e. a business enterprise's purchase/sale of a small ownership interest – less than 10 per cent – in its parent company. (Disinvestments are rare).

### ***Ordinary direct investments (exceeding 10 per cent)***

Including new establishments, acquisition of an existing company, and augmentations of equity capital as well as liquidation. An increase in the ownership interest from less than 10 per cent to more than 10 per cent is also a direct investment, irrespective of whether the *augmentation* of the ownership interest amounts to less than 10 per cent. The same applies to liquidation.

### ***Establishment/expansion (611-)***

- 6111 Residents' investments abroad
- 6112 Non-residents' investments in Denmark

### ***Divestments (612-)***

- 6121 Residents' sale of investments abroad, cf. 6111
- 6122 Non-residents' sale of investments abroad, cf. 6112

### ***Disinvestments (less than 10 per cent)***

#### ***Purchase (613-)***

- 6131 A Danish business enterprise's purchase of minor ownership interests in the parent company abroad
- 6132 A foreign business enterprise's purchase of minor ownership interests in the parent company in Denmark

## 6 DIRECT INVESTMENTS

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### **Sale (614-)**

- 6141** A Danish company's sale of minor ownership interests in the parent company abroad, cf. 6131
- 6142** A foreign business enterprise's sale of minor ownership interests in the parent company in Denmark, cf. 6132

### **INTRA-GROUP LOANS (62--)**

Including loans/deposits, etc. between affiliated companies, as well as subsidiaries, branches, sister companies, etc.

#### ***Ordinary intra-Group loans***

Including all types of intra-Group loans, except loans from subsidiaries, etc., to the parent company.

- 6211** Loan granted to non-resident, except parent company
- 6212** Loan raised from non-resident, except subsidiaries, etc.
- 6221** Redemption/repayment of loan granted to non-resident, cf. 6211
- 6222** Redemption/repayment of loan raised from non-resident, cf. 6212

#### ***Reverse loans***

Including loans granted by subsidiaries, etc., to their parent company.

- 6231** Loan granted by subsidiaries, etc., to parent company abroad
- 6232** Loan raised by parent company from subsidiaries, etc., abroad
- 6241** Redemption/repayments of loan granted to parent company abroad, cf. 6231
- 6242** Redemption/repayments of loan raised from subsidiaries, etc., abroad, cf. 6232

## 6 DIRECT INVESTMENTS

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### **REAL PROPERTY FOR NON-COMMERCIAL USE (63--)**

Including holiday cottages, other real property and undeveloped sites for non-commercial use.

#### *Real property (631-)*

- 6311 Residents' purchase/sale of real property abroad
- 6312 Non-residents' purchase/sale of real property in Denmark

#### *Undeveloped sites (632-)*

- 6321 Residents' purchase/sale of sites abroad
- 6322 Non-residents' purchase/sale of sites in Denmark

## 7 PORTFOLIO INVESTMENTS

---

Including payments related to trade in and issue of securities. Such payments are normally reported by the banks without involving the customer. In other cases (outright transfers) the following codes must be used.

Securities comprise shares that are not direct investments, bonds/mortgage deeds and money-market instruments. Bonds/mortgage deeds and money-market instruments are securities with an original maturity of more than 1 year, or 1 year or less, respectively.

Danmarks Nationalbank should be contacted on issue of zero-coupon paper.

Transactions related to both securities portfolios (assets) and issued securities, e.g. bond loans, (liabilities) are included in this category.

Payments related to financial derivatives are allocated to *Other financial payments*, p. 25.

### FOREIGN SECURITIES

Including securities issued by non-residents.

**7000 Foreign shares**

**7100 Foreign bonds**

**7200 Foreign money-market instruments**

### DANISH SECURITIES

Including securities issued by residents.

#### *Danish shares – issued by*

**7530 Banks**

**7540 Mortgage-credit institutes**

**7550 Other monetary financial institutions (other MFIs)**

**7560 Other financial institutions**

**7570 Insurance companies and pension funds**

**7580 Other private business enterprises**

**7 PORTFOLIO INVESTMENTS**

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*Danish bonds – issued by*

- 7610 The central government (e.g. government bonds)**
- 7620 Local governments, ATP (Danish Labour Market Supplementary Pension Fund) and other government institutions**
- 7630 Banks**
- 7640 Mortgage-credit institutes**
- 7650 Other monetary financial institutions (other MFIs)**
- 7660 Other financial institutions**
- 7670 Insurance companies and pension funds**
- 7680 Other private business enterprises**
- 7690 Private individuals (e.g. mortgage deeds)**

*Danish money-market instruments – issued by*

- 7710 The central government (Treasury bills)**
- 7720 Local governments, ATP (Danish Labour Market Supplementary Pension Fund) and other government institutions**
- 7730 Banks**
- 7740 Mortgage-credit institutes**
- 7750 Other monetary financial institutions (other MFIs)**
- 7760 Other financial institutions**
- 7770 Insurance companies and pension funds**
- 7780 Other private business enterprises**
- 7790 Private individuals**

## 8 LOANS

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Loans are individual loan contracts that are not normally traded in a market, in contrast to securities.

Including deposits with non-financial enterprises.

*Excluding* intra-Group loans which are listed under *Intra-Group loans* (62--), p. 20.

*Excluding* loans raised in connection with issues of securities, as these loans are allocated to *Portfolio investments*, pp. 22-23.

*Excluding* deposits with/loans to financial enterprises that are allocated to *Other financial payments* pp. 25-27.

**8110 Loan granted to non-resident**

**8120 Loan raised from non-resident**

**8210 Redemption/repayment of loan granted to non-resident, cf. 8110**

**8220 Redemption/repayment of loan raised from non-resident, cf. 8120**

## **9 OTHER FINANCIAL PAYMENTS**

---

Including financial payments not included in main categories 6-8. Transfers to/from own account are reported according to specific rules and codes, cf. "Special Codes" pp. 28-29.

### **MARGIN DEPOSITS CONCERNING FINANCIAL DERIVATIVES (91--)**

Including margin deposits related to provision of collateral and margin adjustment not reflecting realised losses/gains.

**9111 Margin deposits abroad**

**9112 Margin deposits in Denmark**

**9121 Settlement of margin deposits abroad, cf. 9111**

**9122 Settlement of margin deposits in Denmark, cf. 9112**

### **OTHER PAYMENTS CONCERNING FINANCIAL DERIVATIVES (92--)**

Including all other payments related to financial derivatives.

**9210 Swaps and FRAs**

All payments related to swaps and FRAs, including interest payments and exchange of principals.

**9220 Other financial derivatives – options, futures, forward contracts, etc.**

All payments related to options, futures, forward contracts, etc. Including option premiums, spread payments and margin adjustments that reflect realised losses/gains, etc.

## **9 OTHER FINANCIAL PAYMENTS**

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### **DEPOSITS COLLATERALISED BY SAFEKEEPING ACCOUNTS (93--)**

Only comprise deposits in connection with reverse transactions which are subject to a special reporting procedure agreed with Danmarks Nationalbank.

#### **9311 Deposits abroad**

#### **9321 Settlement of deposits abroad, cf. 9311**

### **OTHER DEPOSITS (94--)**

Including other deposits than the aforementioned with financial enterprises, e.g. banks and other credit institutions, investment companies (excluding investment associations: "deposits" with investment associations are shares), portfolio management firms, stockbrokers and brokers.

#### **9411 Deposits abroad**

#### **9412 Deposits in Denmark**

#### **9421 Settlement of deposits abroad, cf. 9411**

#### **9422 Settlement of deposits in Denmark, cf. 9412**

### **LIFE AND PENSIONS (95--)**

Life insurance without savings solely comprises risk cover.

#### **9511 Premium for life insurance without savings**

#### **9512 Premium for life insurance with savings and for pension schemes**

#### **9521 Claims from life insurance without savings**

#### **9522 Claims and current disbursements from life insurance with savings and from pension schemes**

## 9 OTHER FINANCIAL PAYMENTS

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### **PURCHASE AND SALE OF RIGHTS (PATENTS, ETC.) AND GOODWILL (96--)**

#### **9600 Purchase and sale of rights (patents, etc.)**

Including actual purchase/sale of rights, e.g. patents, licences, copyrights, etc., with the exceptions stated under *Use of rights (patent fees, etc.)*. *Excluding* current fees allocated to *Use of rights (patent fees, etc.)* – 3520, p. 12.

#### **9610 Purchase and sale of goodwill**

### **OTHER FINANCIAL PAYMENTS (98--)**

Including payments related to outstandings and debt not stated above. Includes collateral and safekeeping accounts with non-financial enterprises, as well as purchase and sale of claims, e.g. factoring contracts. Danmarks Nationalbank must be contacted in case of payments exceeding kr. 100 million.

#### **9811 Establishment of outstandings abroad**

#### **9812 Establishment of debt abroad**

#### **9821 Settlement of outstandings abroad, cf. 9811**

#### **9822 Settlement of debt abroad, cf. 9812**

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## Special Codes

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Special codes are used for specific transactions which due to their nature are not subject to the general code system. These codes all start with a letter, and consist of either 4 characters or 1 character. The 4-character codes state the full payment purpose. The 1-character codes require supplementary information concerning the payment purpose.

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### **SPECIAL CODES WITH 4 CHARACTERS (PAYMENT PURPOSE REPORTED IN FULL)**

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#### **a100 Transfers to/from own account abroad**

Including the account reporters' transfers to/from own account abroad. Excluding L reporters'<sup>1</sup> transfers to/from own account – see code h below.

#### **a110 Transfers between own accounts abroad**

Including transfers between own accounts abroad.

#### **b100 Domestic payments**

Payments between residents, e.g. cheques drawn on non-resident correspondents on behalf of resident customers, and submitted to a resident creditor.

#### **c100 Netting**

Payments related to netting transactions. This code is used only by agreement with Danmarks Nationalbank.

#### **d100 Other special agreements**

This code is used for payments subject to special agreement with Danmarks Nationalbank, except netting payments, cf. c100.

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<sup>1</sup> L reporters are private individuals or business enterprises that hold accounts abroad and who are permitted by Danmarks Nationalbank to state the actual payment purpose, within certain amounts, for transactions with non-residents from the account abroad in connection with transfers between Denmark and the account abroad.

## **SPECIAL CODES WITH 4 CHARACTERS (PAYMENT PURPOSE REPORTED IN FULL)**

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### **i100 Transfers from/to another resident's account abroad**

Transfers from/to residents' accounts abroad and residents' accounts in Denmark.

### **i110 Transfers between residents' accounts abroad**

Including payments between residents' accounts abroad.

## **SPECIAL CODES WITH 1 CHARACTER (REQUIRES SUPPLEMENTARY INFORMATION)**

---

### **h L reporters' transfers to/from own account abroad**

The supplementary text must state the actual payment purpose reflecting the transaction with the non-resident as a "4-character code" or "1-character code: supplementary text".

### **i Transfers to/from counterparties' accounts abroad**

The supplementary text must identify the resident counterparty with an account abroad. The identification may be by the name and address or the Danish SE number of the business enterprise in question.

### **j Several payment purposes**

This code is used for multi-purpose payments. The supplementary text must state the payment purpose and individual sub-payments as follows: "4-character code: amount; etc." or "1-character code: supplementary text: amount; etc.".

Sub-amounts of less than DKK 250,000 must be added to the largest sub-amount.

### **k Reversals**

Including amounts carried back to the remitter due to the non-performance of the reciprocal service. The supplementary text must state the same payment purpose as in the original report as the "4-character code" or "1-character code: supplementary text".

# 1-Digit Codes

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1-digit codes must be supplemented with a brief summary of details of the payment purpose – preferably as key words.

## CURRENT PAYMENTS

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- 1 Goods crossing Danish border**  
Including payments for goods imported to/exported from Denmark. When using this payment purpose code, the type of goods must be stated in the supplementary text, together with the time (month and year) of import/export of the goods in question.
- 2 Goods *not* crossing Danish borders**  
Including payments for goods remaining in Denmark or abroad, including goods in transit through Denmark.
- 3 Services**  
Payments to/from abroad for all types of services. The type of service must always be specified in the supplementary text.
- 4 Interest and dividends**  
Including interest, dividends and capital transfers (current expenses). The type of financial account which the interest/dividend payment concerns must be stated as supplementary text. However, interest/dividends related to securities transactions are not subject to a reporting obligation, if reported by the banks without involving the customer, see item 7, Portfolio investments.
- 5 Other current payments**  
Including inheritance, gifts and other payments without consideration, i.e. without delivery of a product or service, etc., in return, as well as other current payments than those stated in items 1-4. Since this code covers a wide range of transactions, the supplementary text should always be specific.

## FINANCIAL PAYMENTS

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### 6 Direct investments

Payments related to direct investments comprise ownership interests in business enterprises in which a controlling interest exceeding 10 per cent is or has been acquired, intra-Group loans, and purchase/sale of real property for non-commercial use. It must always be stated in the supplementary text whether the payment relates to equity, intra-Group loans or real property, whether it relates to establishment or divestment, and whether the payment is from parent company to subsidiary, or vice versa. More details are found under the 4-digit codes on pp. 19-21. It is important to state the Danish SE number/civil registration number of the investing business enterprise/natural person in Denmark or the Danish business enterprise which is the object of the investment.

### 7 Portfolio investments

Normally, the banks report payments related to securities transactions without involving the customer. In special situations where securities payments are not reported directly by the banks, it must be stated in the supplementary text whether the paper is Danish (resident issuer) or foreign (non-resident issuer). The type of paper, e.g. share or other certificate of an ownership interest of less than 10 per cent, bond or mortgage deed (original maturity more than 1 year) or money-market instrument (original maturity 1 year or less). The issuer's sector must also be stated for securities issued by residents. This is specified under the 4-digit codes, pp. 22-23.

### 8 Loans

It must always be stated in the supplementary text whether the loan is granted to a non-resident or raised from a non-resident, and whether redemption/repayments relate to a loan granted to a non-resident or a loan raised from a non-resident.

### 9 Other financial payments

Including payments related to other financial transactions than those stated under codes 6-8, e.g. deposits (excluding transfers to/from own account, which are subject to a special code), margin deposits and other payments concerning financial derivatives, premium payments to and disbursements of life insurance and pensions, purchase/sale of rights (patents, etc.). As this code covers a wide range of transactions, the supplementary text should always be specific.

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